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## CHINA FORDOO HOLDINGS LIMITED

中國虎都控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2399)**

### VOLUNTARY ANNOUNCEMENT ISSUANCE OF CORPORATE BONDS

This is a voluntary announcement made by the board (the “**Board**”) of directors (the “**Directors**”) of China Fordoo Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) in relation to the issuance of corporate bonds by the Company (the “**Corporate Bonds**”).

#### ISSUANCE OF CORPORATE BONDS

The Board is pleased to announce that the Company has appointed agents (the “**Agents**”), to procure or refer independent private investors (the “**Subscriber(s)**”) to subscribe for the Corporate Bond (the “**Subscription**”). The Company intends to issue Corporate Bonds in an aggregate principal amount of up to HK\$210 million with maturity ranging from 2 years to 7.5 years from the date of issue.

As at the date of this announcement, the Company has not issued any Corporate Bonds yet.

To the best of the Directors’ knowledge, information and belief and having made all reasonable enquires, each of the Agents and the Subscribers and their respective ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Rule Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The Company will not issue Corporate Bonds to its connected persons (as defined under the Listing Rules).

## **REASONS FOR THE ISSUANCE OF CORPORATE BONDS AND USE OF PROCEEDS**

The Group is engaged in the design, sourcing, manufacture and sale of menswear products. Assuming the Corporate Bonds are issued in full, the maximum gross proceeds from the Subscription will be up to HK\$210 million. The net proceeds from the Subscription will be utilised as general working capital of the Group and to finance any potential investment opportunities of the Group that may arise from time to time.

In addition, the issuance of Corporate Bonds and Subscription will not result in any dilution on the shareholding of the existing shareholders of the Company.

In view of the above, the Directors are of the view that the issuance of Corporate Bonds and Subscription provide a good opportunity to strengthen the Company's financial position and is in the interests of the Company and its shareholders as a whole.

By Order of the Board  
**China Fordoo Holdings Limited**  
**Kwok Kin Sun**  
*Chairman and Executive Director*

Hong Kong, 3 May 2018

*As at the date of this announcement, the executive Directors of the Company are Mr. Kwok Kin Sun, Mr. Kwok Hon Fung, Ms. Yuan Mei Rong and Ms. Mo Wei; and the independent non-executive Directors of the Company are Mr. Cheung Chiu Tung, Mr. Poon Yick Pang Philip and Ms. Huang Yumin.*