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CHINA FORDOO HOLDINGS LIMITED
中國虎都控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2399)

PROFIT WARNING
SUPPLEMENTAL ANNOUNCEMENT

This announcement is made by China Fordoo Holdings Limited (the “Company”), together with its subsidiaries (the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 11 March 2020 in relation to the profit warning of the Company (the “Announcement”). Unless otherwise specified, capitalized terms used herein shall have the same meaning as those defined in the Announcement.

The Board wishes to further inform the Shareholders and potential investors of the Company that, based on a preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2019 and information currently available to the Board, the Group expects to record a substantial increase in an unaudited consolidated loss attributable to the Shareholders for the year ended 31 December 2019 by not less than 410% as compared to the audited consolidated loss attributable to the Shareholders of approximately RMB44,139,000 for the year ended 31 December 2018.

As the Company is still in the process of finalizing the annual results of the Group for the year ended 31 December 2019, the information contained in this announcement is only based on the preliminary assessment, not including the possible recognition of impairment loss on construction in progress due to inability to carry out site visit due to the COVID-19 outbreak, of the Group’s unaudited consolidated management accounts which have not been audited by the Company’s auditors or approved by the and audit committee of the

Company, and may be subject to adjustments. The annual results of the Group for the year ended 31 December 2019 may be different from what have been contained in this announcement. The Company will announce its annual results for the year ended 31 December 2019 on 27 March 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Fordoo Holdings Limited
Kwok Kin Sun
Chairman and Executive Director

Hong Kong, 24 March 2020

As at the date of this announcement, the executive directors of the Company are Mr. Kwok Kin Sun, Mr. Kwok Hon Fung and Ms. Mo Wei; and the independent non-executive directors of the Company are Mr. Cheung Chiu Tung, Mr. Poon Yick Pang Philip, Ms. Huang Yumin and Mr. Steve Andrew Chen.