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CHINA FORDOO HOLDINGS LIMITED

中國虎都控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2399)

**ANNOUNCEMENT IN RELATION TO DEALINGS IN SECURITIES
BY A DIRECTOR DURING THE BLACK-OUT PERIOD**

This announcement is made by China Fordoo Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Appendix 10 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (“**Director(s)**”) of the Company was informed by Mr. Kwok Hon Fung (“**Mr. Kwok**”), the executive Director and chief executive officer of the Company, that Equal Plus Limited (“**Equal Plus**”), a company wholly-owned by Mr. Kwok, had entered into certain financing arrangements for Mr. Kwok’s personal investment purposes (the “**Loan**”), and certain shares (each a “**Share**”) of the Company held by Equal Plus were collaterals to secure the Loan.

Mr. Kwok further informed the Company with the relevant document on 14 April 2020 that due to the defaults in repayment of the Loan which was overdue on 25 January 2020, 433,000 Shares were sold (the “**Disposal**”) by Equal Plus at the request of the lender during the Black-out Period (as defined below) in the open market without prior notice to the chairman of the Board. As a result of the Disposal, the beneficial shareholding interest of Mr. Kwok in the Company has been reduced from approximately 10.47% as at 26 January 2020 (i.e. the date immediately before the commencement of the Black-out Period) to 10.45% of the total issued share capital of the Company as at the date of this announcement.

Pursuant to paragraph A.3 of Appendix 10 to the Listing Rules, the Directors were prohibited from dealing in any securities of the Company on any day on which its financial results are published and during the period of 60 days immediately preceding the publication date of the annual results of the Company for the year ended 31 December 2019, as well as any period of delay in the publication of the annual results announcement (the “**Black-out Period**”). The Black-out Period commenced on 27 January 2020, and is expected to end on 8 May 2020, i.e. the date on which the Company currently schedules to publish its audited annual results for the year ended 31 December 2019.

Mr. Kwok undertook with the Company that he will comply with the required standards as set out in Appendix 10 to the Listing Rules in the future.

In order to avoid similar incidents in the future, the Company has reminded again all Directors the importance of complying with Appendix 10 to the Listing Rules in their dealings of the shares of the Company and in particular the importance of giving written notice prior to conducting any intended dealings. The Company will also provide briefings to develop and refresh the Directors' knowledge and enhance their awareness of good corporate governance practices.

The Board is of the view that the Disposals would not have any material impact on the management and operations of the Group.

By Order of the Board
China Fordoo Holdings Limited
Kwok Kin Sun
Chairman and Executive Director

Hong Kong, 28 April 2020

As at the date of this announcement, the executive directors of the Company are Mr. Kwok Kin Sun, Mr. Kwok Hon Fung and Ms. Mo Wei; and the independent non-executive directors of the Company are Mr. Cheung Chiu Tung, Mr. Poon Yick Pang Philip, Ms. Huang Yumin and Mr. Steve Andrew Chen.