

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA FORDOO HOLDINGS LIMITED

中國虎都控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2399)

**VOLUNTARY ANNOUNCEMENT
IN RELATION TO
LETTER OF INTENT REGARDING POSSIBLE STRATEGIC COOPERATION**

This is a voluntary announcement made by China Fordoo Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for keeping the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Company and Holistic Asset Finance Group Co., Ltd. (“**HAFG**”) entered into a letter of intent (“**Letter of Intent**”) on 2 September 2020, pursuant to which the parties agreed to explore opportunities for possible cooperation in the area of financial supply chain management services, including but not limited to the development of financial assets management application(s) and the provision of related services (the “**Cooperation**”).

The term of the Letter of Intent is one year and can be extended upon mutual consent.

Save for certain provisions relating to, among others, governing laws and jurisdiction, the Letter of Intent will not constitute any legally binding commitment between the parties thereto.

INFORMATION ON HAFG

HAFG is a company incorporated in Nevada with limited liability, and its shares are listed on over-the-counter (“**OTC**”) market. HAFG is principally engaged in the provision of financial services through its subsidiary.

To the best of the knowledge, information and belief of the Directors, and having made all reasonable enquiries, HAFG and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

REASONS FOR ENTERING INTO THE LETTER OF INTENT

As at the date of this announcement, the Group is principally engaged in the business of manufacturing and wholesaling of menswear in the People’s Republic of China.

The Letter of Intent was entered into as part of the Group’s effort to explore opportunities for expanding and diversifying its business and activities, with a view to create new sources of income and to maximize the return to the Company and its shareholders in the long run. The Board considers that the terms of the Letter of Intent are fair and reasonable and the entering into of the Letter of Intent is in the interest of the Company and its shareholders as a whole. The Group will continue to explore other possible investment opportunities with a view to enhance its value to its shareholders.

The Board would like to emphasise that the Cooperation contemplated under the Letter of Intent may or may not proceed and is subject to further agreements to be entered into between the parties. Should the Cooperation materialise, the Company will comply with the requirements of the Listing Rules and make further announcement(s) as and when appropriate. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board of
China Fordoo Holdings Limited
Kwok Kin Sun
Chairman and Executive Director

Hong Kong, 2 September 2020

As at the date of this announcement, the executive Directors of the Company are Mr. Kwok Kin Sun, Mr. Kwok Hon Fung and Ms. Mo Wei; and the independent non-executive Directors of the Company are Mr. Cheung Chiu Tung, Mr. Poon Yick Pang Philip and Ms. Huang Yumin.