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CHINA FORDOO HOLDINGS LIMITED
中國虎都控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2399)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by China Fordoo Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business developments of the Group.

Reference is made to the announcement of the Company dated 7 April 2021 (the “**Announcement**”) in relation to the Group’s successful acquisition of the entire equity interest of Target Company, which, through the contractual arrangement under the VIE Agreements, has effective control over the finance and operation of Honggao Technology.

The board of directors of the Company (the “**Board**”) is pleased to announce that Honggao Technology has entered into a cooperation agreement with a subsidiary of JD.com, Inc. (“**JD.com**”) an e-commerce platform. Pursuant to the cooperation agreement, Honggao Technology is an authorized business partner of JD.com and is authorized to use the trademarks of JD.com. The cooperation agreement is valid until the year end of 2021. Honggao Technology is allowed to apply the JD.com trademarks for the release of media advertising (poster, roll-up banner and so on) and for the signboard, backdrop, roll-up banner, road-flag, banner, hanging-flag, poster and window of the offline distributors in the Mainland China.

The Board believes that partnering with JD.com, a large e-commerce platform in China, will greatly enhance the branding and reputation of Honggao Technology and thus help attract more car buyers and business users.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
China Fordoo Holdings Limited
Kwok Kin Sun
Chairman and Executive Director

Hong Kong, 12 April 2021

As at the date of this announcement, the executive Directors are Mr. Kwok Kin Sun, Mr. Kwok Hon Fung, Mr. Tong Xin, and Mr. Peng Zuncheng; and the independent non-executive Directors are Mr. Cheung Chiu Tung, Mr. Poon Yick Pang Philip and Ms. Huang Yumin.

Website: www.fordoo.cn