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CHINA FORDOO HOLDINGS LIMITED
中國虎都控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2399)

VOLUNTARY ANNOUNCEMENT

BUSINESS UPDATE

This announcement is made by China Fordoo Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders and potential investors of the Company informed of the latest business developments of the Group.

Reference is made to the announcement of the Company dated 7 April 2021 (the “**Announcement**”) in relation to the Group’s successful acquisition of the entire equity interest of Good Productive Limited, which, through the contractual arrangement under the VIE Agreements, has effective control over the finance and operation of Tianjin Honggao Technology Co., Ltd.* (天津洪高科技有限公司) (“**Honggao Technology**”).

Based on the preliminary assessment of the operational data of Honggao Technology, the unaudited quarterly operational data for the three months ended 31 March 2021 are as follows: (a) the gross merchandise value of the automobiles transacted through Honggao Technology’s e-commerce platform “Changyou Car (暢遊汽車)” (“**Changyou Car**”) was approximately RMB4,372.7 million; (b) the total number of vehicle order through “Changyou Car” was 23,717 units; and (c) the total number of vehicle that have obtained value-added services through “Changyou Car” was 1,432 units.

The board of directors of the Company wishes to remind shareholders and potential investors of the Company that the information in this announcement was solely based on the preliminary internal information of Honggao Technology, which had not been reviewed or audited by the auditors of the Company. **Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By order of the Board

China Fordoo Holdings Limited

Kwok Kin Sun

Chairman and Executive Director

Hong Kong, 27 April 2021

As at the date of this announcement, the executive Directors are Mr. Kwok Kin Sun, Mr. Kwok Hon Fung, Mr. Tong Xin, and Mr. Peng Zuncheng; and the independent non-executive Directors are Mr. Cheung Chiu Tung, Mr. Poon Yick Pang Philip and Ms. Huang Yumin.

Website: www.fordoo.cn

** for indication purpose only*